

Christchurch Junior Cricket Association - 12 months ended 31 March 2014

Statement of Financial Performance

	2014	2013
Income		
Interest received	11,783	9,950
Levies	18,267	16,339
Grants / Sponsorship	72,703	118,100
Less Grants not expensed	-20,000	-35,000
Donations / Parental Contributions	40,278	43,171
SI Tournament Levies	0	9,600
Crch Metro Contribution for New Wickets	8,848	0
Depreciation Recovered/Gain on Sale	630	0
Other Income	303	312
Total Income	132,812	162,472
Expenses		
Administration	31,556	32,099
Advertising	5,320	13,025
AGM Expenses	48	102
Coaching / Winter Training	20,052	16,672
Other Events	500	0
Pitches	18,523	28,034
Gear / Cricket Supplies	7,247	11,801
General Expenses	1,316	1,087
Honorarium	1,500	1,500
Insurance	902	780
Teacher Training	348	1,565
Trial Costs	3,637	3,481
Website	46	1,271
Wicket Preparation	6,405	3,750
SI Tournament	13,918	17,573
Regionals	1,600	2,600
Sub Total	112,918	135,340
Depreciation	4,929	6,182
Total Expenses	117,847	141,523
Excess Income over Expenses	14,965	20,949
Prior period adjustment (GST)	0	7,808
Excess Income over Expenses	14,965	28,757

Statement of Financial Position

	2014	2013
Current Assets		
National Bank Cheque Account	8,350	26,833
National Bank On Call Account (-01)	53,443	137,891
National Bank Project (-02)	1,207	1,189
National Bank On Call Account (-03)	2,490	2,422
National Bank Term Deposits	250,000	150,000
Stock Cricket Gear	14,000	9,450
Stock Badges & Trophies	3,200	2,300
Sundry Debtors	1,100	4,760
GST	4,839	0
Total Current Assets	338,829	334,856
Fixed Assets and Gear	12,115	17,632
Total Assets	350,944	352,488
Liabilities		
Sundry Creditors	2,864	3,371
GST	0	1,021
Total Net Assets	348,080	348,095
Grants not expensed	20,000	35,000
Total Net Assets	328,080	313,095
Represented by Accumulated Funds		
Balance 1 April	313,095	284,338
Excess Income over Expenses	14,965	28,757
Total Accumulated Funds	328,060	313,095

Schedule of Fixed Assets & Gear

Asset	Quantity	Starting Value 1/4/13	Purchases/Disposal	Depreciation/Depn Recovered/Capital Gain	Value 31/3/14
1	1,100	587	-1,217	-630	0
2	30,070	4,915	0	1,229	3,686
3	2,920	644	0	186	459
4	6,740	1,876	0	375	1,501
5	27,384	481	0	241	241
6	399	53	0	13	40
7	17,940	6,150	0	1,537	4,612
8	2,565	456	0	114	342
9	1,074	134	0	67	67
10	2,949	2,335	0	1,167	1,167
Total	93,141	17,632	- 1,217	- 4,299	12,115

Assets:

Asset	Depreciation Rate
1 = Mower	28.80%
2 = 93 Scoreboards	25.00%
3 = 17 Water Containers	28.80%
4 = Flags	20.00%
5 = Protective gear	50.00%
6 = Speed Ball Radar	25.00%
7 = 6 Quick shade tents	25.00%
8 = 6 throwdown nets	25.00%
9 = Laptop	50.00%
10 = iPads x 4	50.00%

Statement of accounting policies

- 1) The historical cost basis of accounting has been used in the preparation of the financial statements
- 2) There have been no changes in accounting policies
- 3) The financial statements have been prepared on a GST exclusive basis
- 4) Depreciation Type - Diminishing Value method

Auditors Report

I have examined the statements of the financial performance and financial position as 31 March 2014. I have obtained all the information and explanations that I have required. Because of the inherent nature of the organisation some income items cannot be verified prior to entry in the records of the Association. Subject to this qualification the statements of financial performance and financial position are properly drawn up so as to exhibit a true and fair view of the Association's affairs for the year ended 31 March 2014.

When signed by DL Gallop B COM - Hon Auditor

DL Gallop

1 Oct May 2014